

Figures Needed for FTE Reporting

Gather the information below before completing a Flow-Through Entity tax return

Apportionment Factor Calculation

Michigan sales

Total sales everywhere

Business Income

Business Income

Positive business income received from all other flow-through entities

Additions to Business Income

Interest income and dividends derived from obligations or securities of states other than Michigan

Losses on the sale or exchange of certain obligations of the U.S. government

Charitable contributions

Taxes on or measured by net income, including the flow-through entity tax

Expenses of producing oil and gas

Expenses related to income derived from a mineral

Miscellaneous additions

Subtractions from Business Income

Income derived from U.S. government obligations, including income from their sale or exchange

Guaranteed payments for services rendered by individual member

Refunds received under the flow-through entity tax or city income tax

Income from the production of oil and gas

Income derived from a mineral

Miscellaneous subtractions

Reporting non-electing flow-through entity income

Name of non-electing entity

Total share of income

Additions

Subtractions

Michigan apportionment factor

Reporting member information - corporations, insurance companies and financial institutions

Name

Share of income

Michigan share of income

Reporting member information - individuals, fiduciaries and other flow-through entities

Name

Share of income

Michigan share of income

Share of flow-through entity tax eligible for credit